

**TENNESSEE STATE SCHOOL BOND AUTHORITY**

**October 19, 2022**

The Tennessee State School Bond Authority ("TSSBA", or the "Authority") met on Wednesday, October 19, 2022, at 1:10 p.m. in the Volunteer Conference Center, 2<sup>nd</sup> Floor, Cordell Hull Building, Nashville, Tennessee. The Honorable Jason Mumpower, Comptroller of the Treasury, was present and presided over the meeting.

The following members were also present:

The Honorable David Lillard, State Treasurer  
The Honorable Tre Hargett, Secretary of State  
Commissioner Jim Bryson, Department of Finance and Administration  
Alisha Fox, proxy for Dr. Flora Tydings, Chancellor, Tennessee Board of Regents  
Randy Boyd, President, University of Tennessee

The following member was absent:

The Honorable Bill Lee, Governor

Mr. Mumpower stated that the first item on the agenda was the minutes of the September 8, 2022, meeting of the Authority. Mr. Mumpower asked if there were any questions or discussion regarding the minutes. Hearing none, Mr. Bryson made a motion to approve the minutes, Mr. Boyd seconded the motion, and Mr. Mumpower took the vote.

The minutes were approved unanimously.

Mr. Mumpower stated that the next item on the agenda was the consideration of a resolution to approve the borrowing of money by another method by the University of Tennessee ("UT") on behalf of the Institute of Public Service ("IPS"). Mr. Mumpower recognized Mr. Austin Oakes, Assistant Vice President of the Office of Capital Projects at UT, to present the request. Mr. Oakes stated that UT was requesting approval of a lease with Corporate Quarters, Inc. in Oak Ridge, Tennessee. Mr. Oakes stated that the lease would provide up to 15 two-bedroom units for attendees of the Law Enforcement Innovation Center ("LEIC") training sessions this coming year. Mr. Oakes explained that the lease term was one year, covering four training sessions from January 8, 2023, through November 17, 2023. Mr. Oakes stated that the total estimated cost was \$408,600, and that either party may terminate the agreement with 30 days' notice.

Mr. Hargett moved approval of the request, Mr. Bryson seconded the motion, and Mr. Mumpower took the vote.

The motion was approved unanimously.

Mr. Mumpower stated that concluded the business on the agenda. Mr. Hargett made a motion to adjourn, Mr. Mumpower seconded the motion, and Mr. Mumpower took the vote.

The motion was approved unanimously.

The meeting was adjourned.

Approved on this 28<sup>th</sup> day of November, 2022.

Respectfully submitted,

  
Sandra Thompson  
Assistant Secretary